

South Bow (USA) LP

Local Pipeline Tariff

Containing Rates
Applying to the Transportation of
Petroleum

From the International Boundary with Canada at or near Haskett, Manitoba
To Points in Illinois, Oklahoma and Texas

Governed, except as otherwise provided, by South Bow (USA) LP's Rules and Regulations, F.E.R.C. No. 5.7.0, and supplements thereto and reissues thereof. Capitalized terms used herein and not otherwise defined have the meanings set out in such Rules and Regulations.

~~[C] Filed in accordance with 18 C.F.R. § 342.3(a).~~

[N] Filed in accordance with 18 C.F.R. § 342.4(c), and in compliance with TransCanada Keystone Pipeline, LP, 135 FERC ¶ 61,259 (2011) in Docket No. OR11-7-000.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

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Effective: January 1, 2026

Issued by:

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Uncommitted Rates⁽¹⁾

(Rates in United States dollars per Cubic Meter)

Origin	Destination	Ceiling Level		*Temporary Discounted Rates from the Ceiling Level in Effect	
		Light Crude	Heavy Crude	Light Crude	Heavy Crude
International Boundary at or near Haskett, Manitoba	Wood River, Illinois	[U] 58.8587	[U] 63.8128	[U] 58.858	[U] 63.812
	Patoka, Illinois	[U] 59.4952	[U] 64.7203	[U] 59.495	[U] 64.720
	Cushing, Oklahoma	[U] 66.0973	[U] 70.6045	[U] 66.097	[U] 70.604
	Port Arthur, Texas ⁽⁸⁾	[U] 98.8686	[U] 109.9293	[U] 98.868	[U] 109.929
	Houston, Texas	[U] 103.2105	[U] 115.1399	[U] 103.210	[U] 115.139

* The temporary discounted rates are effective from July 1, 2025 to July 31, 2025. The Uncommitted Rate ceiling level will therefore be in effect on August 1, 2025.

- (1) Uncommitted Rates are applicable to a Non-Term Shipper and to a Term Shipper for volumes Tendered in excess of the Contract Volume in accordance with Term Shipper’s Contract.
- (8) Volumes Tendered to Port Arthur will be charged an additional surcharge as follows:
 - a) [U] US\$0.9155/m³ for volumes Delivered at the Sour Lake interconnect facility.

Committed Rates^{(2) *}

(Rates in United States dollars per Cubic Meter)

Origin	Destination	Contract Term	Fixed		Variable ⁽¹¹⁾		Total	
			Light and Heavy Crude	Light Crude	Heavy Crude	Light Crude	Heavy Crude	
International Boundary at or near Haskett, Manitoba	Wood River, Illinois	20 yr	A ^(3a)	[U] 12.835	[I] 8.220 ⁽⁵⁾⁽⁹⁾	[I] 11.743 ⁽⁵⁾⁽⁹⁾	[I] 21.055	[I] 24.578
			B ^(3b)	[U] 13.464			[I] 21.684	[I] 25.207
	Patoka, Illinois	20 yr	A ^(3a)	[U] 12.835	[I] 8.670 ⁽⁵⁾⁽⁹⁾	[I] 12.385 ⁽⁵⁾⁽⁹⁾	[I] 21.505	[I] 25.220
			B ^(3b)	[U] 13.464			[I] 22.134	[I] 25.849
	Cushing, Oklahoma	10 yr		[U] 19.275 ⁽⁵⁾	[I] 7.503 ⁽⁹⁾	[I] 10.718 ⁽⁹⁾	[I] 26.778	[I] 29.993
	Cushing, Oklahoma	20 yr		[U] 17.147 ⁽⁵⁾	[I] 7.503 ⁽⁹⁾	[I] 10.718 ⁽⁹⁾	[I] 24.650 ⁽³⁾⁽⁴⁾⁽⁶⁾⁽⁷⁾	[I] 27.865 ⁽³⁾⁽⁴⁾⁽⁶⁾⁽⁷⁾
	Port Arthur, Texas ⁽¹⁰⁾	20 yr	A	[U] 68.7740 ⁽⁹⁾	[I] 11.388	[I] 16.268	[I] 80.1620	[I] 85.0420
			B	[U] 28.172 ⁽⁹⁾	[I] 11.388	[I] 16.268	[I] 39.560	[I] 44.440
	Houston, Texas	20 yr	A	[U] 68.7740 ⁽⁹⁾	[I] 11.382	[I] 16.260	[I] 80.1560	[I] 85.0340
			B	[U] 28.172 ⁽⁹⁾	[I] 11.382	[I] 16.260	[I] 39.554	[I] 44.432

- (2) Committed Rates are applicable to a Term Shipper and are charged in accordance with Term Shipper’s Contract. Fixed Rate referenced in the above table means the Term Shipper Commitment Rate as set forth in Term Shipper’s Contract.
- (3) In accordance with Term Shipper’s contract, Term Shippers with a contract Delivery Point at Patoka or Wood River seeking a temporary Alternate Delivery Point at Cushing, will be charged the Cushing 20 yr fixed rate plus the Cushing variable rate plus:
 - a) [U] US\$0.629/m³; or
 - b) [U] US\$1.572/m³.
- (4) Term Shippers with a contract Delivery Point at Patoka or Wood River who have made a volume commitment to an Alternate Delivery Point at Cushing will be charged the Cushing 20 yr fixed rate plus the Cushing variable rate, in accordance with Term Shipper’s contract.
- (5) Term Shippers with a contract Delivery Point at Cushing seeking a temporary Alternate Delivery Point at Patoka or Wood River will be charged the Cushing fixed rate for the applicable Contract term plus the variable rate to the appropriate Delivery Point, in accordance with Term Shipper’s contract.
- (6) Term Shippers who have made a volume commitment to an Alternate Delivery Point at Port Arthur⁽¹⁰⁾ and/or at Houston, will be charged the Cushing 20 yr fixed rate plus the Cushing variable rate plus [I] US\$11.964/m³, in accordance with Term Shipper’s contract. An additional surcharge of [I] US\$2.393/m³ will be charged for the transportation of Heavy Crude. Volumes Tendered in excess of their volume commitment and offset by make-up volumes to Cushing will be charged the difference between the Uncommitted Rate to such Alternate Delivery Point and the uncommitted rate ceiling level to Cushing. Additional volumes Tendered in excess of their volumes commitments and not offset by make-up volumes to Cushing will be charged the applicable Uncommitted Rate as specified in Footnote 1.
- (7) Term Shippers with a contract Delivery Point at Patoka, Wood River or Cushing seeking a temporary Alternate Delivery Point at Port Arthur⁽¹⁰⁾ or at Houston, will be charged the applicable fixed rate in accordance with their contract plus the Port Arthur or Houston Variable rate plus the remaining difference as compared with South Bow’s International Joint Rate Tariff rate in effect (found in Docket No. IS25-55-000).
- (9) Term Shippers with a contract Delivery Point at Port Arthur or at Houston seeking a temporary Alternate Delivery Point at Patoka, Wood River or Cushing will be charged the applicable fixed rate plus the variable rate to such Alternate Delivery Point, in accordance with Term Shipper’s Contract.
- (10) Volumes Tendered to Port Arthur will be charged an additional surcharge as follows:
 - a) [U] US\$0.9155/m³ for volumes Delivered at the Sour Lake interconnect facility.
- (11) As set out in Term Shippers Contract, a variable rate true-up will occur after commencement of service to the Cushing Delivery Point and after the end of each calendar year thereafter. The final variable rate will be determined by allocating actual costs incurred in operating the Pipeline System over the actual volumes tendered by shippers. To the extent that the final variable rate is less than (greater than) the estimated variable rate, the difference shall be refunded (charged) to the Term Shipper, as the case may be, in accordance with the Term Shipper’s Contract.

* Rates are not subject to the FERC index for the period July 1 2025 to June 30, 2026, in accordance with Term Shipper’s Contract.

Explanation of reference marks:

[C] Cancel, [D] Decrease, [I] Increase, [N] New, [U] Unchanged Rate, [W] Change in Wording.