

November 29, 2024

**Filed Electronically**Canada Energy Regulator  
Suite 210, 517 Tenth Avenue SW  
Calgary, Alberta T2R 0A8**Attention: Ramona Sladic, Secretary of the Commission**

Dear Ramona Sladic:

**Re: South Bow GP (Canada) Ltd. (South Bow), as general partner on behalf of South Bow (Canada) Limited Partnership**  
**South Bow GP (Canada) Ltd. CER Tariff No. 75 (2025 Abandonment Surcharge)**

Pursuant to Section 229(1)(a) of the Canadian Energy Regulator Act, South Bow files the enclosed tariff, CER Tariff No. 75, to be effective January 1, 2025.

South Bow is filing CER Tariff No. 75 to update the Abandonment Surcharge for the Keystone System. The Annual Contribution Amount (ACA) was calculated pursuant to the Commission's May 24, 2025 Decisions and Direction regarding select companies' set-aside and collection mechanism filings<sup>1</sup>, and the Commission's March 27, 2024 approval of TransCanada Keystone Pipeline's Abandonment Cost Estimate<sup>2</sup>. The ACA has been updated; these changes are detailed in South Bow's response to CER Information Request No. 1<sup>3</sup>. The update to the ACA did not result in a change to the Abandonment Surcharge. Details of the calculation of the Abandonment Surcharge are available in Attachment 1 to CER Tariff No. 75.

South Bow will provide notice of this filing to shippers and interested parties, and post CER Tariff No. 75 on its external website<sup>4</sup>.

Should the Commission require additional information regarding this filing, please contact me by phone at (587) 318-6356 or by email at [ellen.phillips@southbow.com](mailto:ellen.phillips@southbow.com).

Sincerely,

South Bow GP (Canada) Ltd.

*Original Signed by*Ellen Phillips  
Regulatory Analyst

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<sup>1</sup> Filing ID: [C29751-1](#).

<sup>2</sup> Filing ID: [C29034-1](#).

<sup>3</sup> Filing ID: [C32379-1](#).

<sup>4</sup> [Keystone Pipeline System](#).

**Attachment 1**  
**CER Tariff No. 75**  
**Abandonment Surcharge**

**Black-line Pages**

# South Bow GP (Canada) Ltd.

Petroleum Toll Schedule

Containing Tolls  
Applying to the Transportation of  
Petroleum

From Hardisty, Alberta

To the International Boundary at or near Haskett, Manitoba

Governed, except as otherwise provided, by the Rules and Regulations and ~~NEB or~~ CER Tariff number in effect, and any amendments and supplements thereto and reissues thereof. Capitalized terms used herein and not otherwise defined have the meanings set out in such Rules and Regulations.

Issued: ~~July 4, 2024~~ November 29, 2025

**Issued by:**

~~Leo Amorim~~ Roselyn Tierra Chou  
South Bow GP (Canada) Ltd., as  
general partner on behalf of  
South Bow (Canada) Limited Partnership  
~~450 – 1<sup>st</sup> Street SW~~  
Suite 900, 707 5 Street  
SW Calgary, Alberta T2P  
~~5H1 1V8~~ Canada

Effective: ~~August 1, 2024~~ January 1, 2025

**Compiled by:**

~~Roselyn Chou~~ Ellen Phillips  
South Bow GP (Canada) Ltd.  
as general partner on behalf of South Bow  
(Canada) Limited Partnership  
~~450 – 1<sup>st</sup> Street SW~~  
Suite 900, 707 5 Street  
SW Calgary, Alberta T2P  
~~5H1 1V8~~ Canada  
~~(403) 920-2174~~ (587) 318-6356  
~~(403) 920-~~  
~~2285 (fax)~~ ellen.phillips@southbow.com  
roselyn\_chou@tcenergy.com

**Abandonment Surcharge**

(Charge in Canadian Dollars per Cubic Metre)

<b>For all Destinations</b>	<b>For all Crude Types</b>
Abandonment Surcharge	0.368

Abandonment Surcharge is applicable to all Shippers in accordance with the determination of the Abandonment Surcharge as set forth in the Rules and Regulations.

**Attachment 2**  
**CER Tariff No. 75**  
**Abandonment Surcharge**

**Clean Copy**

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**Issued: November 29, 2024**

**Issued by:**

Roselyn Tierra Chou  
South Bow GP (Canada) Ltd.,  
as general partner on behalf of  
South Bow (Canada) Limited Partnership  
Suite 900, 707 5 Street SW  
Calgary, Alberta T2P 1V8  
Canada

**Effective: January 1, 2025**

**Compiled by:**

Ellen Phillips  
South Bow GP (Canada) Ltd.,  
as general partner on behalf of South Bow  
(Canada) Limited Partnership  
Suite 900, 707 5 Street SW  
Calgary, Alberta T2P 1V8  
Canada  
(587) 318-6356  
[ellen.phillips@southbow.com](mailto:ellen.phillips@southbow.com)

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**Attachment 3**  
**CER Tariff No. 75**

**Abandonment Surcharge Calculation**

Abandonment Surcharge calculations reflect the last approved Abandonment Cost Estimate. The adjusted Final South Bow ACA is comprised of the South Bow ACA of approximately \$13.2 Million and tax true-ups totaling approximately \$85.7 thousand to be contributed by South Bow.

The South Bow 2025 Abandonment Surcharge is calculated by dividing the Final South Bow ACA by the Total Forecasted 2025 Volume. The calculations are shown in detail below.

**CALCULATION OF ABANDONMENT SURCHARGE**  
**Effective January 1, 2025**

Annual Contribution Amount (\$)	\$13,224,143
Total Forecasted 2025 Volume (m <sup>3</sup> )	35,688,673
Abandonment Surcharge	$\frac{\text{Annual Contribution Amount} + \text{Tax True-Ups}^1}{\text{Total Forecasted 2025 Volume}}$ $(\$13,224,143 + (-\$85,691.10)) / 35,688,673 \text{ m}^3$ $= 0.368/\text{m}^3$

<sup>1</sup> Tax True-ups are amounts to be retained and/or contributed by South Bow related to (a) the tax differential arising from accrued surcharges receivable but not received in 2024, and (b) adjustment for the tax rate differential between South Bow and the Trust on income earned in the Trust.